



## **CIRCOR International Elects Samuel R. Chapin to Board of Directors**

December 19, 2018

*Retired BofA Merrill Lynch Senior Executive Combines Deep Knowledge of Industrials and Significant Strategic M&A Expertise*

BURLINGTON, Mass.--(BUSINESS WIRE)--Dec. 19, 2018-- [CIRCOR International, Inc.](#) (NYSE: CIR), a leading provider of flow control solutions and other highly engineered products for the Industrial, Energy and Aerospace & Defense markets, today announced the appointment of Samuel R. Chapin as an independent director to its Board of Directors, effective January 1, 2019. Mr. Chapin will replace Douglas M. Hayes, who is retiring from the Board at the end of this year. Mr. Chapin has been appointed to the Nominating and Corporate Governance Committee of the Board. His term will expire at the Company's 2021 Annual Meeting of Stockholders.

Mr. Chapin retired at the end of 2016 from Bank of America Merrill Lynch, where he had served as an Executive Vice Chairman. Mr. Chapin joined Merrill Lynch in 1984 as a member of the Mergers and Acquisitions group and he was named a Managing Director in Investment Banking in 1993. Mr. Chapin was named Senior Vice President and head of Merrill Lynch's Global Investment Banking Division in 2001. He was named Vice Chairman in 2003 and he became an Executive Vice Chairman at Bank of America Merrill Lynch in 2010. While at Merrill Lynch and Bank of America Merrill Lynch, Mr. Chapin was responsible for managing relationships with a number of the firm's largest corporate clients.

"Sam brings a broad and important skillset to the Board, combining significant knowledge of the industrials market with a mastery of strategic M&A accrued over more than 35 years in investment banking," said Scott Buckhout, CIRCOR's President and Chief Executive Officer. "We welcome Sam to the Board and look forward to benefitting from his insight."

Mr. Chapin is a summa cum laude graduate of Lafayette College, where he received a Bachelor of Arts degree and was elected to the Phi Beta Kappa honor society. He also received a Masters of Business Administration, with distinction, from The Wharton School at the University of Pennsylvania. He serves on the Board of Directors of PerkinElmer, Inc. and the Board of Trustees at Lafayette College. He also is a member of the board of directors of New York's not-for-profit Roundabout Theatre Company.

### **About CIRCOR International, Inc.**

CIRCOR International, Inc. designs, manufactures and markets differentiated technology products and sub-systems for markets including oil & gas, industrial, aerospace & defense and commercial marine. CIRCOR has a diversified flow and motion control product portfolio with recognized, market-leading brands that fulfill its customers' mission critical needs. The Company's strategy is to grow organically and through complementary acquisitions; simplify CIRCOR's operations; achieve world class operational excellence; and attract and retain top talent. For more information, visit the Company's investor relations website at <http://investors.circor.com>.

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Source: CIRCOR International, Inc.

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