



CIRCOR Announces Changes in Board of Directors

November 9, 2015

Appointment of Helmuth Ludwig, Ph.D., Brings Wealth of Acquisition Integration and Manufacturing IT Experience to Company's Board

BURLINGTON, Mass.--(BUSINESS WIRE)--Nov. 9, 2015-- [CIRCOR International, Inc.](#) (NYSE: CIR), a leading provider of valves and other highly engineered products for markets including oil & gas, power generation and aerospace & defense, today announced the appointment of Helmuth Ludwig, Ph.D., to its Board of Directors effective January 1, 2016. He replaces Jerome D. Brady who will be retiring from the Board on December 31, 2015.

Dr. Ludwig is currently Executive Vice President and Chief Manufacturing Officer at Siemens PLM Software.

Commented David Dietz, CIRCOR's Board chair: "Helmuth brings an excellent reputation and strong global business experience to the Company. His keen understanding of IT in manufacturing environments will be invaluable as CIRCOR pursues its strategic plans to drive global growth organically and through acquisition. We are pleased to welcome Helmuth to the Board and look forward to his contributions."

Dr. Ludwig brings a wealth of experience developing and leading highly successful organizations. Prior to assuming his current role, he was CEO of Siemens' Industry sector for North America, overseeing sales of more than \$5 billion and 15,000 employees. When Siemens acquired PLM Software in 2007, Ludwig was appointed President and is credited for having successfully led the integration of the organization's 50 legal entities and multiple facilities across 26 countries. Earlier in his career, he held a number of international assignments at Siemens in Europe, Latin America and Asia.

Dr. Ludwig holds a Master of Science degree in Industrial Engineering from the University of Karlsruhe, a Master of Business Administration degree from the University of Chicago, and a Ph.D. in Political Science from Christian-Albrechts University in Kiel. He teaches as adjunct professor of International Corporate Strategy at SMU's Cox School of Business in Dallas.

David Dietz continued, "I would like to take this opportunity to thank Jerry Brady for his more than 12 years of outstanding and consistent contributions to CIRCOR through his expertise in corporate strategy and manufacturing management."

Jerry Brady joined CIRCOR's Board of Directors in April 2003. Prior to retiring in 2000, he served as the President and Chief Executive Officer of C&K Components, Inc., a manufacturer of electronic components in Watertown, Massachusetts.

About CIRCOR International, Inc.

[CIRCOR International, Inc.](#) designs, manufactures and markets highly engineered products and sub-systems for markets including oil & gas, power generation and aerospace & defense. CIRCOR has a diversified product portfolio with recognized, market-leading brands that fulfill its customers' unique application needs. The Company's strategy is to grow organically and through complementary acquisitions; simplify CIRCOR's operations; achieve world class operational excellence; and attract and retain top industry talent. For more information, visit the Company's investor relations website at <http://investors.circor.com>.

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