FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CARRIERE STEPHEN J</u>					2. Issuer Name and Ticker or Trading Symbol CIRCOR INTERNATIONAL INC [ cir ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (speci					wner	
	COR INTE	rst) ( RNATIONAL, I RIVE, SUITE 29				3. Date of Earliest Transaction (Month/Day/Year) 03/23/2004								X	below)		and	below) Asst. Trea	·
(Street) BURLINGTON MA 01803 (City) (State) (Zip)					_ 4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
		Tab	le I - No	on-Deri	vative	Sec	uriti	ies Ac	quired	, Di	sposed o	of, or Be	neficia	lly (	Owned	k			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)				Execution Date		n Date,	3. Transaction Code (Ins		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securiti Benefic		es ially Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D)	Price	Trar		saction(s) r. 3 and 4)			(11311. 4)		
Common Stock 03/23/20				/2004	004		М		2,444	A	\$9.44	7(1)	4,5	31.02		D			
Common Stock 03/23/20				/2004	F 876 D \$22.22 <sup>(2)</sup> 3,655.02		55.02		D										
		Т	able II								osed of converti			y Ov	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/E			ransaction Code (Instr.		n of l		6. Date Exercisable and Expiration Date (Month/Day/Year)			d f ; g : Security nd 4)	8. Price of Derivative Security (Instr. 5)			Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares						
Restricted Stock	\$9.447 <sup>(1)</sup>	03/23/2004			M			2,444	(3)		(3)	Common Stock	2,444		(4)	0		D	

## **Explanation of Responses:**

- 1. Shares acquired pursuant to conversion of restricted stock units (RSUs) on a one-for-one basis. RSUs were issued pursuant to the issuer's Management Stock Purchase Plan under which executives may make advance decitions to receive RSUs in lieu of a specified percentage or dollar amount of their annual incentive cash bonus under the bonus plan applicable to the executive. RSUs are issued on the basis of a 33% discount to the fair market value of the issuer's common stock on the date the underlying bonus otherwise would be paid and generally vest 3 years after the date of grant, at which time they convert into shares of common stock unless the executive has previously elected a longer deferral period. Transactions reported herein reflect conversion of RSUs into shares and withholding of sufficient shares to pay taxes. Price reflected is based on 33% discount to the fair market value of issuer stock on the date of grant.
- 2. Price reflects fair market value of shares at time of RSU conversion to shares
- 3. The RSUs, the conversion of which are reported herein, vested on March 16, 2004, three years from the date of grant. Underlying shares of common stock were issued by the issuer on March 23, 2004.
- 4. The RSUs convert into shares of common stock on a one-for-one basis

03/25/2004 Alan J. Glass, attorney in fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.