SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1 I Maile and Address of Reporting Feison			2. Issuer Name and Ticker or Trading Symbol <u>CIRCOR INTERNATIONAL INC</u> [CIR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BLUSS DAV	<u>ID A SR</u>			X	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Dav/Year)	X	Officer (give title below)	Other (specify below)			
. ,	TERNATIONAL	, INC.	08/11/2003		Chairman, President and CEO				
35 CORPORATI	E DRIVE, SUITE	290							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	/idual or Joint/Group Filing	g (Check Applicable			
BURLINGTON	MA	01803		X	Form filed by One Reporting Person				
					Form filed by More that Person	n One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction Disposed Of (D Code (Instr.				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/11/2003		М		17,310	A	\$6.3178 ⁽¹⁾	52,071	D ⁽²⁾	
Common Stock	08/11/2003		F		5,799	D	\$18.45 ⁽³⁾	46,272	D ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(11511-4)		
Restricted Stock Units	\$6.3178 ⁽¹⁾	08/11/2003		М			17,310	08/11/2001	08/11/2003 ⁽⁴⁾	Common Stock	17,310	\$0 ⁽⁵⁾	0	D	

Explanation of Responses:

1. Shares acquired pursuant to conversion of Restricted Stock Units (RSUs) 1 for 1. RSUs issued pursuant to issuer's Management Stock Purchase Plan under which executives may make advance elections to receive RSUs in lieu of a specified percentage or dollar amount of their annual incentive cash bonus under the bonus plan applicable to the executive. RSUs issued on the basis of a 33% discount to the fair market value of the issuer's Common Stock on the date the underlying bonus otherwise would be paid and generally vest 3 years after the date of grant, at which time they are converted into shares of issuer's Common Stock unless the executive has previously elected a longer deferral period. Transactions reported herein reflect on Stock on 83% discount from fair market value of a share of issuer's Common Stock on 33% discount from fair market value of a share of issuer's Common Stock on 81/1/1998, the date of grant of the RSUs.

2. 500 of the total number of shares beneficially owned by the reporting person are held indirectly by the reporting person as they are held in his spouse's name.

3. Price reflects the fair market value of a share of the issuer's Common Stock on the date the shares are withheld by the issuer to pay taxes.

4. The date reported above is the date to which the reporting person previously had elected to defer conversion of the RSUs into shares of Common Stock.

5. The RSUs convert into shares of Common Stock on a 1 for 1 basis.

Alan J. Glass, Attorney in fact 08/12/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.