



CIRCOR Reports Inducement RSU Grant to New CFO Under NYSE Listing Company Manual Rule 303A.08

April 3, 2020

BURLINGTON, Mass.--(BUSINESS WIRE)--Apr. 3, 2020-- CIRCOR International, Inc. (NYSE:CIR), a leading provider of severe service flow control solutions and other highly engineered products for the Industrial and Aerospace & Defense markets, today announced that, on April 2, 2020, it granted a restricted stock unit (RSU) for up to 44,511 shares of CIRCOR common stock to Abhishek Khandelwal, who joined the company as its Chief Financial Officer on March 31, 2020. The award, which was approved by the Compensation Committee of CIRCOR's Board of Directors on March 24, 2020, was granted as an inducement material to Mr. Khandelwal entering into employment with CIRCOR in accordance with NYSE Listing Company Manual Rule 303A.08.

The RSU is scheduled to vest over three years, with one-third of the shares vesting on each of the first three anniversaries of the date of grant, subject to Mr. Khandelwal's continued service as an employee of CIRCOR through the applicable vesting dates.

ABOUT CIRCOR INTERNATIONAL, INC.

CIRCOR International, Inc. designs, manufactures and markets differentiated technology products and sub-systems for markets including Industrial and Aerospace & Defense. CIRCOR has a diversified flow control product portfolio with recognized, market-leading brands that fulfill its customers' mission critical needs. For more information, visit the Company's investor relations website at <http://investors.circor.com>.

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