FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20349

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SMITH KENNETH WALTER					2. Issuer Name and Ticker or Trading Symbol CIRCOR INTERNATIONAL INC [ cir ]								(Che	ck all appli Directo			son(s) to Iss	wner		
(Last) (First) (Middle) C/O CIRCOR, INC.					3. Date of Earliest Transaction (Month/Day/Year) 03/05/2004								, <u>,</u>	below)			specify			
35 CORPORATE DRIVE, SUITE 290					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable							
(Street) BURLIN	IGTON :	MA	01803									Line)	Form	filed by One						
(City)		State)	(Zip)												Person					
		Tab	le I - Non-	-Deriva	tive	Sec	curitie	s Ac	quired, I	Disp	osed o	of, or Be	nefi	ciall	y Owned	k				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						ar) E	2A. Deemed Execution Date, if any (Month/Day/Yea		Transaction Dispose Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3,		4 and Securit Benefic Owned		es ally Following	Form (D) o	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	(A) or (D) Pri		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security		3A. Deemed Execution D if any (Month/Day/	Date, Tr	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
				C	ode	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amo or Num of Shar	ber						
Restricted Stock Units	(1)	03/05/2004			A		2,522		03/05/2007		(1)	Common Stock	2,5	22	(1)	2,522		D		

## **Explanation of Responses:**

1. Restricted Stock Units (RSUs) convert into shares of common stock on a one-for-one basis. RSUs are issued pursuant to the issuer's Management Stock Purchase Plan (MSPP). Under the MSPP, executives may make an advance election to receive RSUs in lieu of a specified percentage or dollar amount of the executive's annual incentive bonus under the issuer's Bonus Plan. RSUs are issued in whole units on the basis of a 33% discount to the fair market value of the issuer's common stock on the date the underlying bonus is determined and generally vest 3 years from the date of grant, at which time they convert into shares of common stock unless the executive has previously selected a longer deferral period.

Alan J. Glass, attorney in fact 03/09/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.