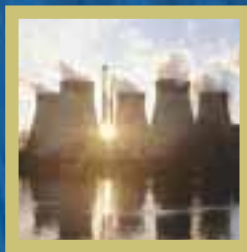


**ACHIEVING CONTROL**

IN A FLUID  
ENVIRONMENT

**CIRCOR**  
International, Inc.



Annual  
Report

**2008**

## CIRCOR AT-A-GLANCE

CIRCOR International, Inc. (NYSE: CIR) is a **worldwide provider of valves** and other **highly engineered products** that enable the **safe and efficient performance of fluid and other critical systems** in the energy, instrumentation, fluid regulation and aerospace markets. CIRCOR is a member of Standard & Poor's S&P SmallCap 600 Index.

## SELECTED FINANCIAL DATA

Dollars in thousands, except per share amounts

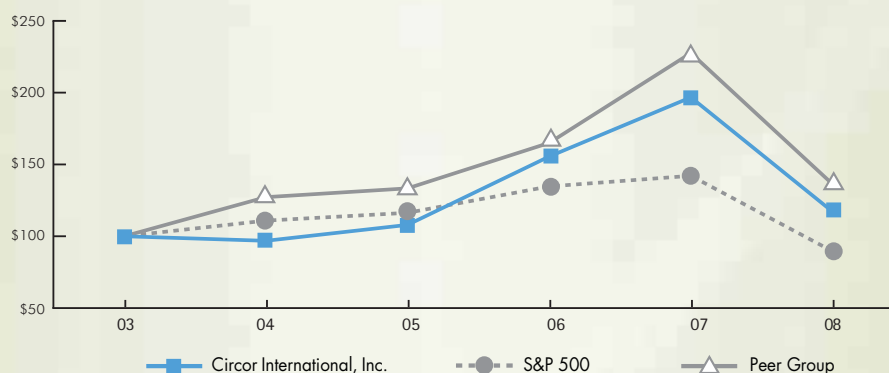
Years ended December 31,	2004	2005	2006	2007	2008
Net Revenues	\$381,834	\$450,531	\$591,711	\$665,740	<b>\$793,816</b>
Gross Profit	107,569	132,675	172,908	195,367	<b>252,297</b>
Net Income <sup>1</sup>	11,803	20,383	29,328	37,911	<b>(59,015)</b>
Earnings Per Share (Diluted) <sup>1</sup>	\$ 0.74	\$ 1.27	\$ 1.80	\$ 2.27	<b>\$ (3.51)</b>
Operating Income	21,934	33,005	47,510	56,767	<b>(40,628)</b>
Add: Asbestos	789	932	2,351	7,534	<b>8,311</b>
Add: Special Charges <sup>1</sup>	303	1,630	678	2,514	<b>141,457</b>
Adjusted Operating Income <sup>2</sup>	23,026	35,567	50,539	66,815	<b>109,140</b>
Total Assets	428,418	460,380	605,675	676,469	<b>588,023</b>
Cash and Cash Equivalents	58,653	31,112	28,652	34,662	<b>47,473</b>
Add: Investments	4,155	86	86	8,861	<b>34,872</b>
Less: Total Debt	42,880	33,491	64,826	22,102	<b>13,150</b>
Net (Debt) Cash <sup>2</sup>	19,928	(2,293)	(36,088)	21,421	<b>69,195</b>
Cash Flow from Operating Activities	29,249	45,326	29,858	56,916	<b>64,818</b>
Less: Capital Spending	5,287	15,021	9,933	11,983	<b>14,972</b>
Less: Dividends Paid	2,303	2,358	2,395	2,464	<b>2,523</b>
Free Cash Flow <sup>2,3</sup>	21,659	27,947	17,530	42,469	<b>47,323</b>

<sup>1</sup> During 2008, special charges included \$141.5 million primarily related to Goodwill and Intangible Asset Impairments. These 2008 Special Charges resulted in a \$129.2 million reduction in Net Income and a \$7.64 reduction of Earnings Per Share.

<sup>2</sup> These non-GAAP measures are provided for investors who use such additional measures of operating performance, liquidity and leverage. Net (Debt) Cash is Cash and Cash Equivalents plus Investments minus Total Debt. Free Cash Flow is Cash Flow from Operating Activities less Capital Spending and Dividends Paid. Adjusted Operating Income is Operating Income excluding Asbestos and Special Charges.

<sup>3</sup> Please see the Company's Consolidated Statements of Cash Flows contained in the Form 10-K included in the Annual Report.

**COMPARISON OF 5 YEAR CUMULATIVE TOTAL RETURN\***  
Among CIRCOR International, Inc., The S&P 500 Index and A Peer Group



\*\$100 invested on 12/31/03 in stock & index-including reinvestment of dividends.  
Fiscal year ending December 31.

Dollars in hundreds	2003	2004	2005	2006	2007	2008
CIRCOR International, Inc.	100.00	96.83	107.92	155.52	196.72	<b>117.13</b>
S&P 500	100.00	110.88	116.33	134.70	142.10	<b>89.53</b>
Peer Group*	100.00	127.23	133.35	165.00	227.55	<b>136.30</b>

\*Peer group companies include: Crane Company, Flowserve Corp., Gardner Denver Inc., Idex Corp., Moog Inc., Parker Hannifin Corp., Robbins & Myers Inc., and Roper Industries Inc.

## TO OUR SHAREHOLDERS

### 2008 Was a Record Year for CIRCOR International

CIRCOR's 2008 performance was a success, judging both by financial results that well exceeded our expectations, as well as by the execution of our continuous improvement strategy.

Revenues were up by 19% to a record high of \$793.8 million for 2008 and adjusted operating margins which exclude asbestos and special charges also hit record levels. We continue to have a very strong balance sheet after generating \$47.3 million of free cash flow, and ended the year with 4% total debt-to-equity and \$82.3 million of cash, cash equivalents and short-term investments.

### Performance by Segment

CIRCOR's Energy Products segment revenues increased 29% to \$415.7 million for the year compared with \$322.2 million in 2007. Demand across the Energy segment, including large international oil and gas projects, standard products sold through distributors and fabricated systems in North America, drove revenue growth for 2008.

Revenues for our Instrumentation and Thermal Fluid Controls Products segment increased 10% to \$378.1 million for the year compared with \$343.6 million in 2007. We saw strength in most areas of this business, including aerospace, general industrial, energy and international HVAC markets. We completed one acquisition in 2008—Dayton, Ohio-based, Motor Technology, Inc., a specialized manufacturer of electric motors and electromechanical equipment for the aerospace end-market. The acquisition of Motor Technology was immediately accretive to earnings and was successfully integrated into our Aerospace Products Group.

Adjusted operating margins expanded in both segments during 2008.

### Executing on the Company's Mission

We achieved these outstanding financial results for CIRCOR through our continued focus on improving the Company's "People and Process." We did so by following the "CIRCOR Business System," a set of well-defined principles and objectives that guide our management of the Company. Through this systemic approach, CIRCOR has been undertaking a major Company-wide transformation. The results of this transformation in 2008 are demonstrated by our top and adjusted bottom-line financial results.

The CIRCOR Business System starts with our customer focus, where we take pride in producing the highest-quality engineered products and solutions with demonstrated reliability, safety and quality. We also have steadily improved our execution by building stronger teams and efficient processes through the Company-wide adoption of a Lean operating enterprise approach on the factory floor and in the front office. Most importantly, we are creating a continuous improvement culture that drives our vision, strategy, planning, people and processes.



Frederic M. Burditt  
Vice President,  
Chief Financial Officer  
and Treasurer

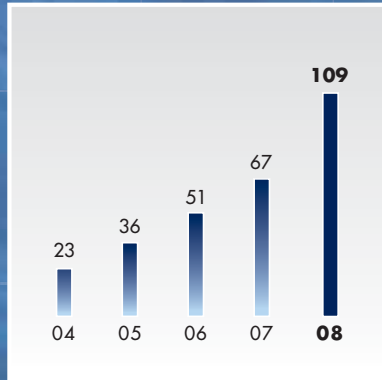
A. William Higgins  
Chairman, President  
and Chief Executive Officer

■ The CIRCOR Business System defines how we manage and improve our business to deliver growth and shareholder value.

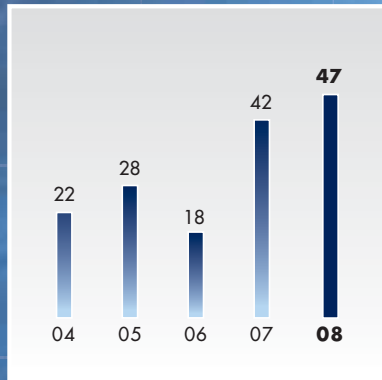
TOTAL REVENUES  
(dollars in millions)



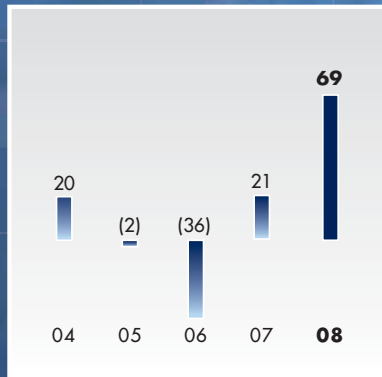
ADJUSTED OPERATING INCOME (1)  
(dollars in millions)



FREE CASH FLOW (1)  
(dollars in millions)



NET (DEBT) CASH (1)  
(dollars in millions)



(1) These non-GAAP measures are provided for investors who use such additional measures of operating performance, liquidity, and leverage. See Selected Financial Data for details.

## Multi-Pronged Growth Strategy

CIRCOR's strategy includes plans to grow revenues both organically and through acquisitions. With the price of acquisitions becoming excessively high during 2007 and 2008, we focused our time and resources on improving the fundamentals of our operations and accelerating organic growth. For example, we developed new products and introduced new subsystems for specific customer needs while maintaining our established leadership position in component design and manufacturing.

While valuations slowed our pace of acquisitions in 2008, we are continuously on the lookout for two types of companies. The first would be smaller tuck-in companies that would add a technology or complementary product line, be integrated quickly and become accretive in the first year. We also consider strategic purchases that would significantly expand our presence in an existing market or move us into a new market, particularly where we could integrate our component know-how to provide highly engineered subsystems.

In addition to acquisitions, we also see an opportunity to achieve growth through a broadened international presence. For example, we are investing in the development of global supply chains in countries like China and India to build a base for future operations. We have a leading position in North America and Europe, and have only just begun to expand in Asia and other emerging regions.

## Ready for the Challenges of 2009

We expect 2009 to be a challenging year, as the global economic slowdown, lower oil prices and capital investment constraints affect our customers and global end-market growth. However, we are confident that we begin 2009 a stronger company than at any time in our history. We have a top-notch management team and employees dedicated to continuous improvement; we have honed a passion and capability for Lean, driving costs down and improving factory execution; and we have limited debt and a healthy balance sheet we can put to work.

We firmly believe that continued implementation of our "CIRCOR Business System" will yield a sustainable, competitive advantage with improved stakeholder value for investors, customers, employees, suppliers and the communities in which we operate.

The transformation of CIRCOR is still early in maturity, yet the results we have achieved demonstrate we have a stronger foundation from which to weather a recessionary storm, continue to improve, and emerge a stronger Company.

A. William Higgins  
Chairman, President  
and Chief Executive Officer

Frederic M. Burditt  
Vice President,  
Chief Financial Officer  
and Treasurer

## END MARKETS SERVED

Brands	Products	Markets	Locations
<b>ENERGY</b>			
<ul style="list-style-type: none"> <li>• Pibiviesse</li> <li>• KF Industries</li> <li>• KF Contromatics</li> <li>• Hydroseal Valve</li> <li>• Mallard Control</li> <li>• Sagebrush Pipeline Equipment</li> <li>• Suzhou KF Valve Co.</li> </ul>	Flanged-end and threaded-end floating and trunnion ball valves; needle valves; check valves; butterfly valves; large forged steel ball valves; gate valves; control valves; relief valves; pressure regulators; pipeline measurement and pipeline closures	Oil and natural gas production and distribution; gas pipeline transmission; chemical processing and general industrial applications	Oklahoma City, OK Alberta, Canada Milan, Italy Sapulpa, OK Suzhou, China
<b>AEROSPACE</b>			
<ul style="list-style-type: none"> <li>• Aerodyne Controls</li> <li>• Circle Seal Controls</li> <li>• Loud Engineering</li> <li>• Industria</li> <li>• Atkomatic Valve</li> <li>• Motor Technology</li> <li>• Survival Engineering</li> <li>• U.S. Para Plate</li> <li>• Bodet Aero</li> <li>• Atlas Productions</li> </ul>	Landing gear systems and related components; solenoid valves and components; electromechanical actuation and controls; hydraulic and pneumatic components; specialty electronic motors and actuators	Military and commercial aerospace; fixed wing and rotary aircraft; space vehicles; OEM and after market; other military applications; and medical applications	Corona, CA Ronkonkoma, NY Paris, France Dayton, OH Chemille, France Tangiers, Morocco
<b>THERMAL FLUID CONTROLS</b>			
<ul style="list-style-type: none"> <li>• Hale Hamilton</li> <li>• Leslie Controls</li> <li>• Nicholson Steam Trap</li> <li>• Spence Engineering</li> <li>• RTK</li> <li>• CPC-Cryolab</li> <li>• Rockwood Swendeman</li> <li>• Cambridge Fluid Systems</li> </ul>	Steam valve components; safety and relief valves; strainers; control valves; regulators and actuators; and gas control manifolds	Municipal and institutional steam heating and air-conditioning applications; power plants; commercial and military maritime applications; industrial gas and high technology industrial markets	Tampa, FL Cambridge, United Kingdom Uxbridge, United Kingdom Kornwestheim, Germany Walden, NY
<b>INSTRUMENTATION</b>			
<ul style="list-style-type: none"> <li>• Hoke</li> <li>• GO Regulator</li> <li>• Gyrolok</li> <li>• CircorTech</li> <li>• Dopak Sampling Systems</li> <li>• Tomco Quick Couplers</li> <li>• Texas Sampling</li> </ul>	High precision valves and related components; miniature instrumentation valves; quick connect and disconnect couplers; and analytical sampling systems	General industrial; analytical instrumentation; compressed natural gas; chemical processing; steam conductors; petrochemical; biotech; pharmaceutical; and food and beverage industries	Spartanburg, SC Uxbridge, United Kingdom Houston, TX Victoria, TX Bergschenhoek, The Netherlands

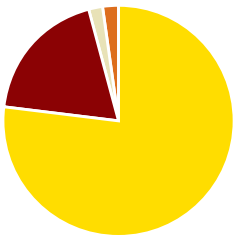
## A WORLDWIDE PRESENCE



# ENERGY PRODUCTS



ENERGY DIVISION  
END MARKET DIVERSIFICATION



- 77% Oil & Gas Upstream
- 19% Oil & Gas Midstream & Downstream
- 2% Process
- 2% Chemical Processing
- <1% Power Generation
- <1% HVAC

## Breadth and Depth in Global Gas and Oil Markets

Circor's Energy Products Group designs, manufactures and distributes valves, pressure regulators, pipeline flow measurement systems and pipeline closures for oil, gas, chemical processing and industrial applications. Our products are used offshore and onshore, in energy exploration, production and distribution, in pipeline construction and maintenance, and in LNG processing and terminal applications around the world.

Energy Products are manufactured in the United States, Italy and China and are sold globally under product brand names that are well known and respected within the industry, including KF Industries, Contromatics, Pibiviesse, Mallard Control, Hydroseal and Sagebrush.

With approximately 70 percent of Energy revenues from natural gas markets and the remaining 30 percent from oil, the Energy Products Group accounted for \$415.7 million, or 52 percent, of CIRCOR's overall net revenues in 2008.

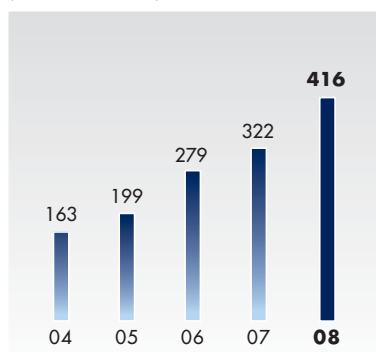


We are taking Lean to the next level through development of "Model Lines." Here, the new Lean model line at KF Industries has significantly improved speed to market, asset velocity and productivity.

Pibiviesse is a world leader in high performance on/off and control valves. Meeting highest quality standards, Pibiviesse valves operate at higher pressures, higher temperatures and handle increasingly corrosive fluids.



ENERGY SEGMENT NET REVENUES  
(dollars in millions)



**A Leader in Standard and Specialized Applications**

Circor brings a number of competitive strengths to the oil and gas markets. In North America, we benefit from long-time associations and strong brand recognition with Tier 1 distributors to whom we provide a full portfolio of standard valve products. We also have excellent relationships with

global customers in offshore and onshore natural gas development and transmission who demand a more highly-engineered project solution. This is supported by reliable products at a competitive price through low-cost manufacturing of a broad range of standard products at our Suzhou KF Valve Co., Ltd. plant in China.

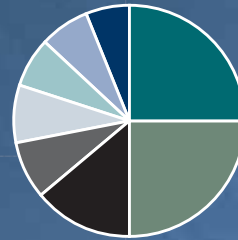
Our Italian company, Pibiviesse, benefitted in 2008 from continued strong demand from engineering, procurement and construction companies for upstream and midstream on/off valves for large gas and oil projects in the Middle East. The specialty valves we produce for these markets meet the needs of the most challenging applications, including extreme pressure and temperature, size and complex metallurgy.



Sagebrush Pipeline Equipment, acquired in 2006, is a new growth area for Energy Products. Sagebrush designs and supplies fabrication and support services for turnkey pipeline metering systems.

INSTRUMENTATION & THERMAL FLUID CONTROLS SEGMENT  
END MARKET DIVERSIFICATION

Circor's Instrumentation and Thermal Fluid Controls Segment accounted for \$378.1 million, or 48 percent, of our net revenues in 2008. The three Groups in this segment are Aerospace, Thermal Fluid Controls and Instrumentation.



- 25% Aerospace
- 25% Oil & Gas Midstream & Downstream
- 14% Process
- 8% Power Generation
- 8% HVAC
- 7% Maritime
- 7% Chemical Processing
- 6% Oil & Gas Upstream

## AEROSPACE

### Products for Critical Applications

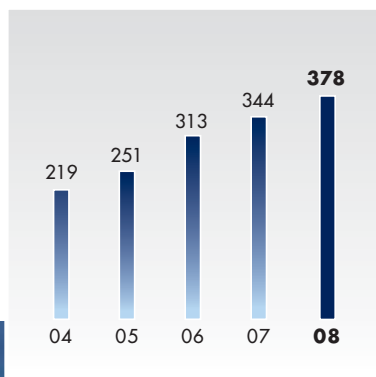
Through continued investment in the Aerospace segment of our business, Circor has achieved a desirable balance between commercial and military customers, fixed-wing and rotary-wing aircraft, and OEM and aftermarket products and services.

For military markets, we sell valves, components and landing gear systems for military combat and transport aircraft, helicopters, missiles, tracked vehicles and ships. Our products are used on commercial, commuter and business aircraft, space launch vehicles, space shuttles and satellites. In addition, we serve the support infrastructure of aircraft operators with maintenance, repair and overhaul services and aftermarket parts and equipment.



Our primary Aerospace brands are Circle Seal Controls, which produces aerospace valves and controls; Loud Engineering and Manufacturing, which designs and manufactures landing gear systems for military aircraft; Aerodyne Controls, serving aerospace markets with specialty pneumatic controls systems and components; Motor Tech, which provides fractional horsepower DC motors, gear motors and brake motors for aerospace and transportation markets; and Industria and Bodet Aero, French businesses that provide access to European aerospace markets with an assortment of controls, solenoids, valves, switches and actuation systems.

INSTRUMENTATION & THERMAL FLUID CONTROLS SEGMENT NET REVENUES  
(dollars in millions)



### New Products and New Platforms

In May 2008, Circor acquired Motor Technology, a leader for more than 25 years in the design and manufacture of fractional horsepower DC motors, gear motors and brake motors. Motor Technology's products can be found on the Boeing family of commercial aircraft, the F/A-22 Raptor and the F-35 Joint Strike Fighter.



## THERMAL FLUID CONTROLS



### **Moving Up the Value Chain**

The Company has a very strong Thermal Fluid Controls franchise in steam valve products, which are used in municipal and institutional steam heating and air-conditioning applications, power plants, and industrial and food processing markets. We also make specialized fluid control systems for commercial and naval vessels and fueling stations for compressed natural gas-powered vehicles.

Thermal Fluid Controls has developed a long-term strategy to provide broader customer solutions and achieve growth in

higher-value products by migrating from component products to system and sub-system solutions. This initiative is being accomplished through focused product development, strategic partnerships and synergistic acquisitions.

An important goal of this business has been international expansion, including higher sales in Latin America, the Middle East, China and India. We have improved our sales and supply chain organization structure, and increased outsourcing to lower-cost regions to serve these markets.

## INSTRUMENTATION

### **Managing Rapid Change**

Within Instrumentation, we design, manufacture and distribute valves, regulators, fittings, control manifolds and other devices for diverse end uses. Through investment in technology and product development, Circor has been expanding into more highly engineered process sampling, conditioning and analytical sub-systems markets, serving sophisticated process customers in the chemical, petrochemical, pharmaceutical and biotechnology industries.

Instrumentation products has been impacted by higher raw material prices and increased competition, requiring the Company to adopt aggressive programs of cost control and operational improvement, including outsourcing to lower-cost producers, combining facilities and Lean manufacturing approaches. Through the efforts of an upgraded and dedicated management organization, we made substantial progress in these areas during 2008.



**Our mission is to provide global customers engineered products and solutions with demonstrated reliability, safety and quality, built on a foundation of manufacturing and operational excellence.**

# LEAN MANUFACTURING



CIRCOR began building a culture of continuous improvement and operational excellence in 2005 through a large-scale program to implement Lean manufacturing and Six Sigma. We initially focused on major North American sites and eventually expanded our Lean program across the entire CIRCOR enterprise. In the first few years, our goal was twofold: First, develop a talented leadership engine to take CIRCOR to higher levels of operational performance; and, second, teach employees how to continually improve their work processes. We refer to this as the “People and Process” stage of our transformation.

As we progressed, we recruited and trained people who could manage in a continuous improvement culture. The results have been highly visible: We have shortened lead times and improved delivery performance to customers; we have freed up factory space enabling facility consolidations and cost savings; and we have improved the quality of our products and the work environment for our employees.

In 2008, we embarked on the next level of Lean by developing “model lines” at a few of our larger sites that will become our benchmarks. The goal is to redesign the entire product stream, from suppliers to customers, for breakthrough performance and efficiency. We are training employees on these “model lines,” and demonstrating how the process works and how it can become a standard approach for highly efficient and systematic production. Moreover, through the “model line” concept, we are applying the techniques to non-manufacturing processes as well, improving administrative and supply chain processes to significantly enhance our competitive advantage and take market share.

## ■ Facility Consolidations

One of the benefits of Lean is reducing the amount of manufacturing space required for production. This enables significant fixed cost reductions through facility consolidation. In Corona, California, multiple Aerospace buildings have been consolidated into one, with Lean flow design delivering higher productivity, lower costs and improved performance for customers.

## TALENT MULTIPLICATION

When CIRCOR began to implement Lean manufacturing techniques Company-wide, we realized that success would involve more than hands-on improvements at the job and process levels. To run a company in an environment of continuous improvement would require us to transform our culture and develop and recruit talent to operate CIRCOR at a much higher level of performance.

Beginning in 2005, we conducted an in-depth assessment of our people and processes to discover whether we had the leadership in place to take the Company to the next level and change the culture as well as the processes. Working with human resources management, we created a plan to develop and hire world-class talent needed for the future. This included a strict definition of the personal characteristics that would be required, and a hiring plan to bring in people who had experience with change management and driving successful Lean transformation.

We were successful in recruiting skilled operational leaders from world-class companies who had contributed to a fact-based, high performance work culture.

Talent acquisition, development and retention are now an integral part of our CIRCOR Business System and have positioned us for future success.



The most important benefit of our Lean implementation across CIRCOR is developing our employees. The KAIZEN approach engages people in the change process. It is inclusive, fosters communication, and teaches people how to solve problems, making CIRCOR a better place to work.

## GROWTH THROUGH ACQUISITIONS



CIRCOR has demonstrated a competency in acquisition, integration and facility repositioning. We take a conservative approach, which during the past two years has resulted in only a few small acquisitions due to high valuations in the marketplace.

During 2008, we acquired Dayton, Ohio-based Motor Technology, Inc., a specialized manufacturer of electric motors and electromechanical equipment for aerospace, defense, medical and transportation markets. The purchase

added electronic technology to our portfolio that is critical to our ability to develop new electric subsystems for aircraft. We have successfully integrated the company into our Aerospace group and deployed in-house Lean expertise for factory transformation.

CIRCOR continues to examine acquisition opportunities, with plans to use our financial strength and nearly debt-free balance sheet to acquire businesses that will meet our growth objectives.

## PRODUCT DEVELOPMENT

CIRCOR has been reinvesting resources freed up through Lean activities in new product development. The focus of these R&D efforts in 2008 was leveraging our core competencies in component design and manufacturing to move up the value chain by developing mission-critical subsystems that integrate our products into higher-value solutions for customers.

New product development initiatives include increasing sensing and feedback technology for traditional controls to

produce smarter valves and actuators, developing fluidic technology systems that combine pumps, valves, actuators and integrated sensing and control, and integrating electric technologies into new subsystems that meet the changing needs of our customers. We also are working on developing analytical sampling systems for process industries, landing gear subsystems for the aerospace industry, a pipeline custody transfer measurement system for the gas industry, and a compressed natural gas dispensing subsystem for transportation markets.



Building on our strong legacy of valves, regulators and other flow control devices, we are now providing our customers with integrated systems, moving up the value stream.

## GLOBAL MANUFACTURING AND SUPPLY CHAIN

CIRCOR is reducing its manufacturing costs, diversifying its supply chain and broadening its global footprint by continuing to expand our manufacturing capabilities in emerging countries.

For example, we acquired full ownership of Suzhou KF Valve Co., Ltd. (SKVC) in 2005, a business that had grown out of a 1995 joint venture with a Chinese partner. With certifications from the International Organization for Standardization (ISO) and the American Petroleum Institute (API), the plant manufactures high-quality carbon and stainless steel ball valves for oil and gas applications.

We have invested significantly in SKVC to develop a Lean manufacturing facility with the highest quality standards. Over time, we have expanded its product offerings, increased capacity and expanded sales of its products to customers and markets throughout the world. SKVC provides CIRCOR with an excellent base of operations in China and has become a cornerstone in our global supply chain strategy.

More recently, CIRCOR entered the Indian market, hiring a country manager to expand our capabilities in that region. Initially, we plan to make valve components for HVAC and industrial applications and develop software for aerospace applications.

We also are establishing an Aerospace manufacturing capability in North Africa—a location with low costs and a growing supply base for French-speaking European aerospace companies.



**Our China operation, SKVC, is a Lean facility, successfully serving energy product markets worldwide. We are now using SKVC to produce and source products for Aerospace, Thermal Fluids and Instrumentation—expanding our global supply chain capability.**

# CORPORATE INFORMATION

## Board of Directors

**Jerome D. Brady**  
President and Chief Executive  
Officer of C&K Components  
(retired)  
*Chairman of CIRCOR's  
Compensation Committee*

**Dewain K. Cross**  
Senior Vice President of  
Finance of Cooper Industries  
(retired)  
*Chairman of CIRCOR's  
Audit Committee*

**David F. Dietz**  
Partner of Goodwin  
Procter LLP,  
*CIRCOR's Lead Director*

**Douglas M. Hayes**  
President of Hayes  
Capital Corp.  
*Chairman of CIRCOR's  
Nominating and Corporate  
Governance Committee*

**A. William Higgins**  
Chairman of the Board,  
President and  
Chief Executive Officer  
of CIRCOR International, Inc.

**Thomas E. Naugle**  
President of Naugle  
and Company

**C. William Zadel**  
Chairman and  
Chief Executive Officer  
of Mykrolis Corporation  
(retired)

## Executive Officers

**A. William Higgins**  
Chairman of the Board,  
President and  
Chief Executive Officer  
of CIRCOR International, Inc.

**Frederic M. Burditt**  
Vice President,  
Chief Financial Officer  
and Treasurer

**Alan J. Glass**  
Vice President,  
General Counsel and Secretary

**John F. Kober III**  
Vice President,  
Corporate Controller  
and Assistant Secretary

**Susan M. McCuaig**  
Vice President,  
Human Resources

**Richard A. Broughton**  
Vice President,  
Chief Information Officer

## Divisional Officers

**Christopher R. Celtruda**  
Group Vice President,  
Circor Aerospace Products

**Paul M. Coppinger**  
Group President,  
Circor Energy Products

**Wayne F. Robbins**  
Group Vice President,  
Circor Flow Technologies

## Corporate Information

**Executive Offices**  
25 Corporate Drive  
Suite 130  
Burlington, MA 01803-4238

**Registrar and Transfer Agent**  
American Stock Transfer and  
Trust Company  
59 Maiden Lane  
New York, NY 10038  
1.800.937.5449  
(Shareholder Relations)

**Counsel**  
Goodwin Procter LLP  
Exchange Place  
Boston, MA 02109

**Auditors**  
Grant Thornton LLP  
226 Causeway Street  
Boston, MA 02114

**Investor Relations**  
Sharon Merrill Associates  
77 Franklin Street  
Boston, MA 02110

**Annual Meeting**  
Wednesday, April 29, 2009  
at 1:00 p.m. local time at the  
offices of the Company's subsidiary  
Circor Instrumentation  
Technologies, Inc.  
405 Centura Court  
Spartanburg, SC 29305

**Stock Listing**  
New York Stock Exchange  
Ticker Symbol: CIR

**CIRCOR on the Internet**  
The 2008 CIRCOR Letter to  
Shareholders, Form 10-K and Proxy  
Statement are available online  
through [www.circor.com](http://www.circor.com). This site  
also contains the latest Company  
news and information.

# CIRCOR WORLDWIDE OPERATIONS AND OFFICES

**CIRCOR International, Inc.**  
25 Corporate Drive, Suite 130  
Burlington, MA 01803-4238  
Tel 781.270.1200  
Fax 781.270.1299  
www.circor.com

**Aerodyne Controls  
A Circor Aerospace Company  
Survival Engineering**  
30 Haynes Court  
Ronkonkoma, NY 11779  
Tel 631.737.1900  
Fax 631.737.1912  
www.aerodyne-controls.com  
www.survivalengineering.com

**Circor Aerospace, Inc.  
Circle Seal Controls  
Loud Engineering and  
Manufacturing  
U.S. ParaPlate**  
www.circoraerospace.com  
www.circle-seal.com  
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Group Headquarters  
2301 Wardlow Circle  
Corona, CA 92880  
Tel 951.270.6200  
Fax 951.270.6201

225 Citation Circle  
Corona, CA 92880  
Tel 951.270.6200  
Fax 951.270.6201

**Industria S.A.S.**  
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F-94420 Le Plessis-Trevis  
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Uxbridge, UB8 2AF, Middlesex  
England, UK  
Tel 011.44.1895.206780  
Fax 011.44.1895.206781

**Circor Instrumentation  
Technologies**  
Group Headquarters  
156 Milestone Way, Suites C & D  
Greenville, SC 29615  
Tel 864.990.0930  
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Fax 713.460.8578  
Email: info@dopak.com

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2661 CZ Bergschenhoek  
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61118 Bad Vilbel Dortelweil  
Germany  
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Kornwestheim GmbH**  
Max-Planck-Strabe 3  
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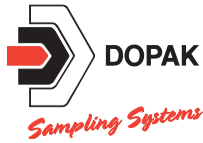
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**Circor Energy Products  
Canada ULC**  
9430-39th Avenue  
Edmonton, Alberta T6E 5T9  
Canada  
Tel 780.463.8633  
Fax 781.461.1588  
www.circorenergy.com

**Pibiviesse Srl**  
Via Bergamina, 24  
20014 Nerviano (MI) Italy  
Tel 011.390.331.408711  
Fax 011.390.331.408800  
www.pibiviesse.it

**Sagebrush Pipeline  
Equipment Company, Inc.**  
8100 New Sapulpa Road  
Sapulpa, OK 74067  
Tel 918.227.4600  
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**Suzhou KF Valve Co., Ltd.**  
10# Qun Xing San Road  
Loufeng District  
Suzhou Industry Park  
PRC 215006  
Tel 011.86.512.62516088  
Fax 011.86.512.62513119



Circor International, Inc.  
 25 Corporate Drive, Suite 130  
 Burlington, MA 01803-4238  
 Tel 781.270.1200  
 Fax 781.270.1299  
 www.circor.com